



2023 First Quarter Earnings

May 2023

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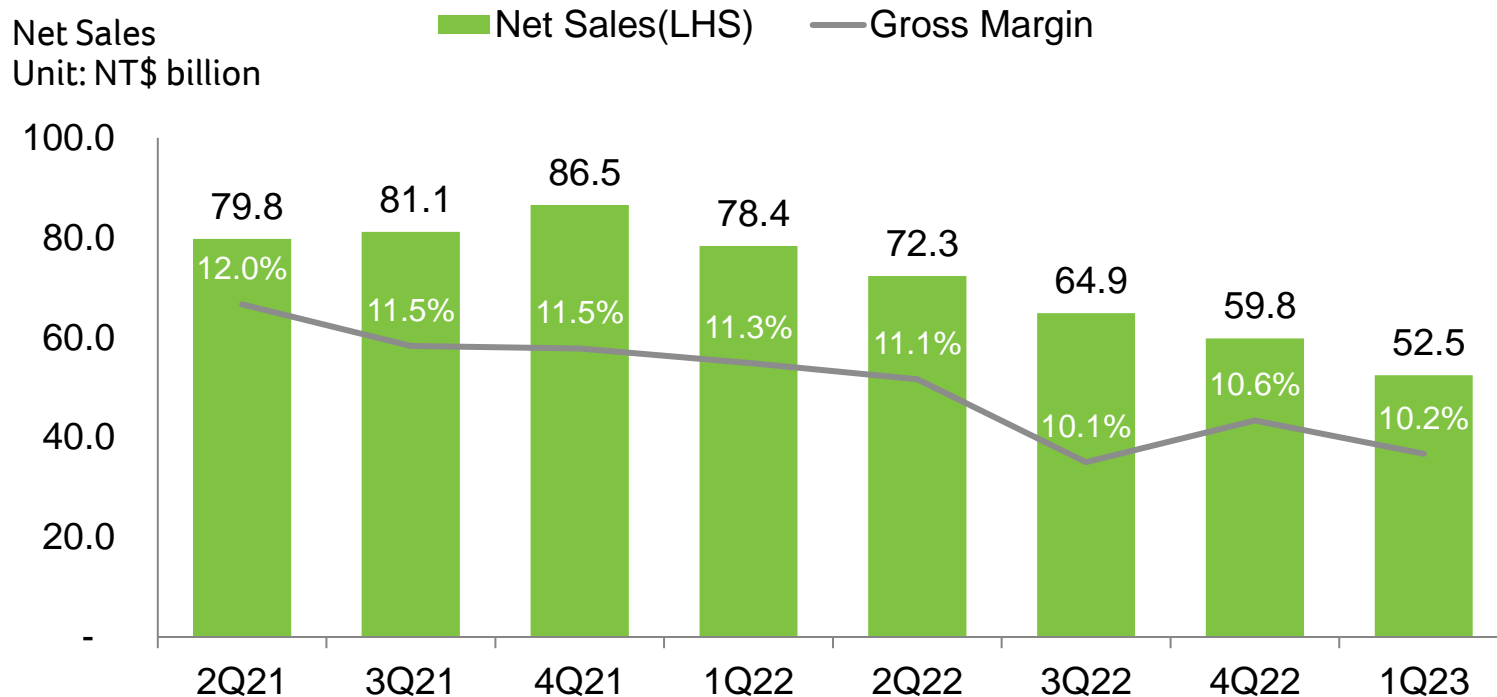
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Statements of Comprehensive Income - 1Q 2023

(NT\$ million)	1Q23		4Q22		QoQ Change	1Q22		YoY Change
Revenue	52,457	100%	59,837	100%	-12%	78,378	100%	-33%
Gross Profit	5,363	10.2%	6,328	10.6%	-15%	8,853	11.3%	-39%
Operating Expenses	5,138	9.8%	5,327	8.9%	-3.5%	5,958	7.6%	-14%
Operating Income	239	0.5%	1,011	1.7%	-76%	2,914	3.7%	-92%
Non-Operating Income	704	1.3%	(1,480)	-2.5%	-	188	0.2%	275%
Profit Before Tax	942	1.8%	(469)	-0.8%	-	3,102	4.0%	-70%
Profit After Tax	515	1.0%	(832)	-1.4%	-	2,235	2.9%	-77%
EPS (NT\$)	0.17		(0.27)			0.74		

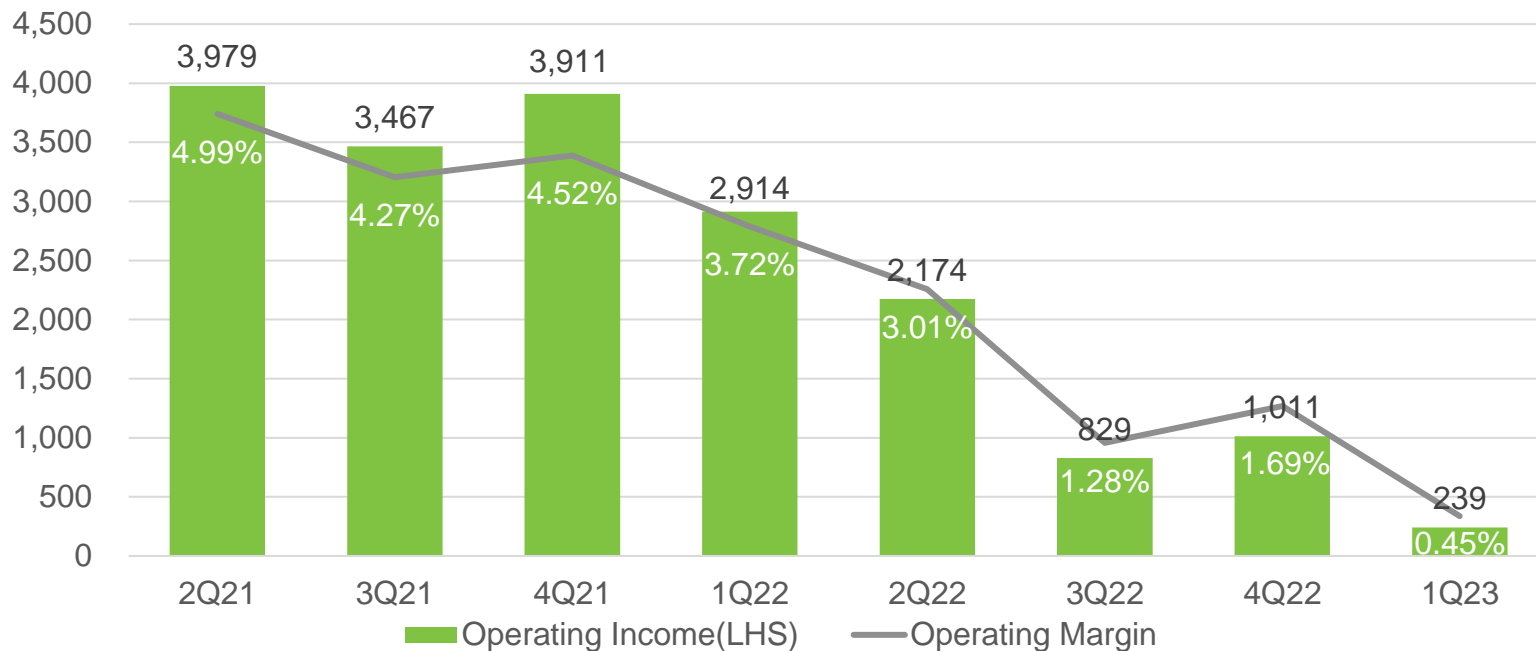
Note: Chromebook revenues grew 44.4% in Q1 quarter-over-quarter.

Net Sales and Gross Margin Trend



Operating Income and Operating Margin Trend

Operating Income
Unit: NT\$ million



Consolidated Balance Sheet

(NT\$ million)	Mar-23		Dec-22		Mar-22	
Cash and cash equivalents	41,541	22%	46,843	25%	28,088	13%
Notes & Accounts receivable	50,290	27%	51,364	27%	69,557	33%
Inventories	39,457	21%	42,213	22%	63,859	30%
Long-term Investment	11,474	6%	9,576	5%	9,332	4%
Property, plant and equipment	4,354	2%	4,299	2%	4,084	2%
Intangible asset	18,604	10%	18,531	10%	17,075	8%
Total Assets	187,462	100%	189,040	100%	210,817	100%
Short-term loan	1,581	1%	1,710	1%	1,769	1%
Notes & Accounts payable	31,201	17%	31,550	17%	44,879	21%
Total Current Liabilities	100,551	54%	99,524	53%	128,177	61%
Long-term loan	10,091	5%	10,104	5%	10,100	5%
Total Liabilities	119,561	64%	118,606	63%	147,395	70%
Total Shareholders' Equity²	67,901	36%	70,434	37%	63,421	30%

Notes:

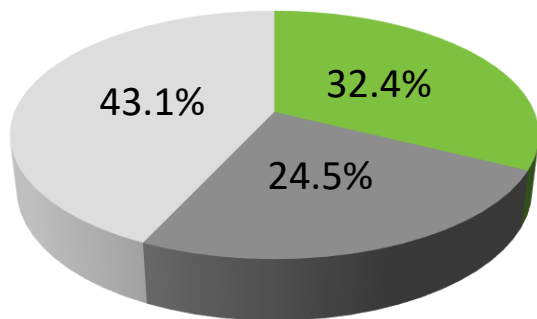
1. Total outstanding common shares: 3,001,107,538 shares; Book value per share NT\$21.05.
2. Total Shareholders' Equity includes Non-Controlling Interests

Revenue Breakdown by Geography

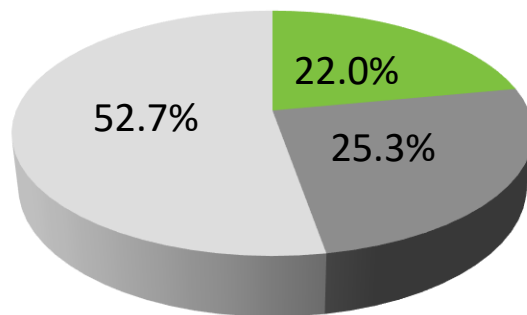
Q1 2022

Q4 2022

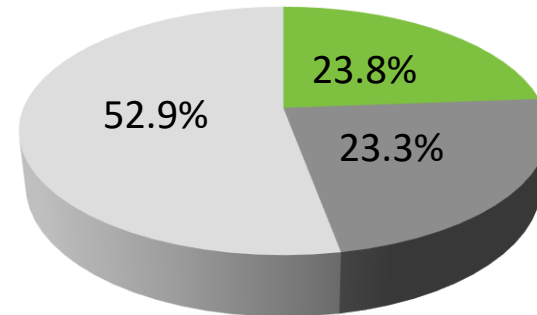
Q1 2023



NT\$ 78,378 Million



NT\$ 59,837 Million



NT\$ 52,457 Million

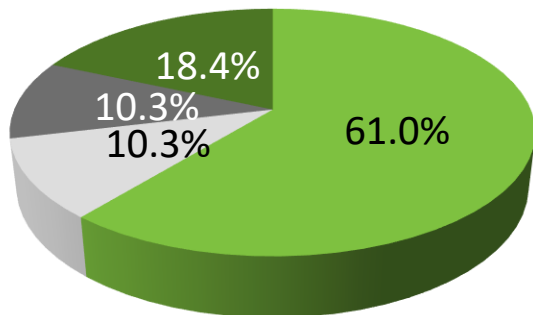
■ Pan Asia Pacific ■ Pan America ■ EMEA

Notes:

1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa

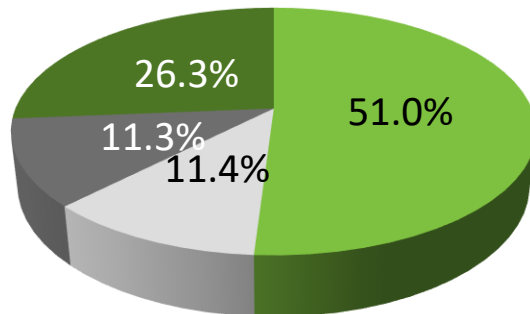
Revenue Breakdown by Application

Q1 2022



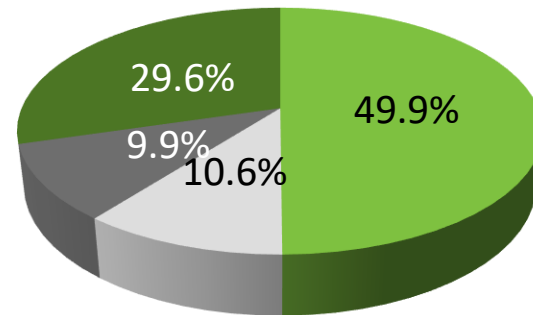
NT\$ 78,378 Million

Q4 2022



NT\$ 59,837 Million

Q1 2023



NT\$ 52,457 Million

Note:

■ Others

■ Display

■ Desktop PC

■ Notebook

Notes:

1. Desktop PC excludes displays.
2. Display includes desktop monitor and projector.
3. Others include 9 public subsidiaries and businesses under incubation.



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